



## VESTING DESCRIPTIONS

**Your choice of vesting can have serious financial and legal implications. Please consult with legal counsel or our tax advisor to ensure your selection makes sense with your financial and estate planning goals.**

**Sole Ownership is the ownership by an individual. For Example:**

- A Single Man or Woman, an Unmarried Man or Woman or Widow or Widower
- A Married Man or Woman as His or Her Sole and Separate Property
- A Registered Domestic Partner as His or Her Sole and Separate Property

**Co-Ownership is the ownership of two or more persons.**

**For Example:**

- Joint Tenancy: Vesting of two or more persons, who may or may not be married or domestic partners. Each with equal interest and subject to the right of survivorship
- Community Property: Vesting held by married persons or registered domestic partners
- Community Property with Right of Survivorship: Same as above but hold the benefit of a right of survivorship
- Tenancy in Common: Vesting held by two or more individuals in undivided fractional interests

**Other Forms:**

- Trustees in a Trust